

**PRESS RELEASE : Communication sent to Editor, Financial Express by MTNL w.r.t. the report dated:
23/04/2018.**

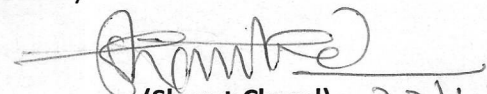
Subject : Regarding an Article published in your esteemed newspaper , Delhi edition.

Kindly refer to a news Article named " At Long Last , MTNL is being wound up" by Prashanta Sahu published in Financial Express on April 23rd, 2018. This Article has noted that " Government is finally exploring the option of shutting down the debt laden firm and monetize its land, buildings and tower business." .

We have verified with the Department of Telecom, Government of India and would like to clarify on record that , **"No such decision has been taken, rather revival plans of MTNL is under consideration of the Department of Telecom for which one internal committee has already been constituted."**

We are immensely aggrieved by this report which has caused an anxiety among the stakeholders including Bankers, Credit rating agencies, customers and has in fact resulted in low morale of the employees .

Strangely, seeking of any inputs from MTNL has not been thought prudent by the esteemed newspaper before publishing the aforesaid article. In view of this it is requested that necessary clarification in this matter be published prominently and immediately.


(Sharat Chand) 23/4/18
DGM(EB & Mktg) MTNL Co.

**To
The Editor,
Financial Express,
New Delhi**